

Instructions for 1:1 Swap from ADZ V1 To ADZ V2

What Is This About?

The last few weeks you probably saw some strange decisions being made by the ADZcoin project management. This has a very logical reason as we have encountered a severe security breach about a month ago.

Over 2 million coins have been stolen from one of our hot wallets by a hacker who managed to find a loophole in our security system which has now been solved.

Obviously this is nothing new as even the biggest crypto exchanges get hacked (Bitfinex recently lost millions of dollars worth of BTC), but if it happens there's very little we can do except learning and finding a solution to minimize the damage.

In this report we'll explain all the decisions we have made so far and hopefully you can come to terms with our final decision to extend the swap period for everybody and allow everybody to swap ADZ V1 to ADZ V2 at a 1:1 ratio, knowing that the main problem has been neutralized as the thief dumped (the majority of) his stolen coins.

We sincerely hope that everybody understands this wasn't an easy period for the entire ADZcoin team. This is not something trivial as 2 million+ ADZ in the hands of a nobody would seriously hamper the future success of ADZcoin, something we worked way too hard for to let that happen.

So with this we offer everybody who means well our sincerest apologies if we have offended or disadvantaged anybody in trying to find the best outcome for all ADZcoin holders.

And thanks in advance for accepting our apologies. It's our biggest wish that we can solely focus on making our project succeed and leave this bad chapter behind us.

Let's be positive and please read all info below, and don't forget to ask yourself:

“What would I do in this situation?”

Not easy indeed...

What Happened?

It's our aim to be fully transparent about what happened, so let's start with saying that

we take full responsibility for the theft. It was our fault to simply leave a large amount of coins in a hot wallet.

This at the same time means we have learned our lesson and will never ever store coins on our server wallet anymore from now on. All coins will be stored offline and only by request within 24 hours will people be able to withdraw coins from ADZbuzz.

This is the only 100% secure solution and the only solution we'll ever integrate so nobody will ever have to fear their coins being stolen, period.

If anybody remembers correctly, they can surely confirm that the withdrawal feature for the web wallet suddenly stopped working. This was near the end of September. When I tried this myself I noticed small amounts came through but larger amounts didn't work.

Then I received the terrible news that a nobody was able to directly withdraw coins from our web wallet:

```
  "account" : "",
  "address" : "96XF3nmizSTkJo8JzieUg",
  "category" : "send",
  "amount" : -54479.00000000,
  "fee" : 0.00000000,
  "confirmations" : 640,
  "blockhash" : "00000000009405005ebdd841ee53bdd72ee5a06e07b31c9dab74883d31feb7b",
  "blockindex" : 1,
  "blocktime" : 1474526825,
  "txid" : "c6aa4b612dab9e02ef4c64b54fc0b1b5676b01a4c5bd6e3db26f3db902ef1110",
  "time" : 1474526575,
  "timereceived" : 1474526575
},
{
  "account" : "",
  "address" : "96XF3nmizSTkJo8JzieUgYnUAbMhSNyQLJ",
  "category" : "send",
  "amount" : -26902.00000000,
  "fee" : 0.00000000,
  "confirmations" : 574,
  "blockhash" : "000000000012ea83ba82d55a8b58b2d9b117244fc8cd821f05ba90100ca039ae",
  "blockindex" : 2,
  "blocktime" : 1474533437,
  "txid" : "37ba5c4a1fbfd1b3dab508cfa96b9b8bf96f1402e42a47ad871f497a6f910813",
  "time" : 1474533353,
  "timereceived" : 1474533353
},
{
  ..
  ..
  ..
}
```

Someone's able to withdraw from our online wallet directly..

The moment in Skype our main developer informed me:

vrijdag 23 september 2016

I will upload whatever is done after tonight Jens.

2:54

alright that's good!

2:55

Jens, very bad news.

I'm fingers are shaking. 😬

2:59

oh really what is that Darwin?

2:59



3:01

Our web wallet is drained.

3:01

This had been going on for several hours as the thief just withdrew random amounts and as this was at the height of the Buzz Power sales, the web wallet account was constantly loaded with new coins.

So this left the thief with over 2 million ADZcoins in an offline wallet with no chance for us to do anything about it...

In case you want to verify:

-> Go to <http://adzcoin.net>

-> Enter the thief's wallet address: 96XF3nmiZSTkJo8JzieUgYnUAbMhSNyQLJ

All that we knew is that we needed to act fast so we quickly integrated an extra security feature which stopped the thief from being able to withdraw newly deposited coins to ADZbuzz.

But what then?

Endless contemplation about a solution resulted in some major decisions, such as the coin swap, ending the blockchain and some other decisions some may find a bit awkward to put it euphemistically.

All of this seems strange but that's how it is, we're not looking for excuses just want to clarify our impulsiveness...

The only foul-proof thing we could do is a hard-fork, meaning we turn back time so all transactions after the theft didn't happen, including the theft itself. Unfortunately it was already too late as thousands of dollars worth of ADZ were being traded at that time and a hard-fork would result in major issues.

From failure to find a solution to ultimate success

As the time is ticking and a huge decrease in ADZcoin price followed shortly after the theft because of the thief dumping his coins on the market, the stress piled up so we needed to make some major decisions.

Totally unprepared we decided to do a coin swap at 1:1 ratio.

All good and ready to go at the planned time, except for the fact that the moment we planned the swap and all ADZ except the thief's would be traded for ADZ V2, we realizes we instantly needed to abort the operation as too much data would be lost, something we couldn't envision during the planning phase...

It was a failure...

Completely demoralized about all these events, we simply decided to dig a little deeper and come up with the ultimate plan to both neutralize the thief, and make the ADZbuzz/ADZcoin project a success.

And amazingly (but not without a serious struggle), we succeeded in both things!

1. The thief dumped all (majority) of his coins for less than a penny

The moment we announced that we would extend the swap period but only allow the swap at a 5:1 ratio, the FUD campaign of the thief began. We knew this would happen because you can never underestimate the predictability of stupidity.

You simply need to give this low-life something to work with so we would accomplish our goal.

What happened after?

The massive dumping began...

In case of this scammer, he withdrew about 1.5 million coins to the exchanges just the last few days, the exact days he copy and pasted hundreds of messages in our Bitcointalk forum thread and the Yobit troll box.

96XF3nmiZSTkJo8JzieUgYnUAbMhSNyQLJ		
Total Sent (ADZ)	Total Received (ADZ)	Balance (ADZ)
2697260.53761536	2697260.53761536	0.00000000
Latest Transactions		
Show <input type="text" value="10"/> entries		
Timestamp	Hash	Amount (ADZ)
24th Oct 2016 12:47:47	6aee78b39c52d9bfa6e5dda92996b61cf0ec71d3ba9e09a2ea547747807d9dce	- 0.20000000
24th Oct 2016 09:09:45	4907e6b4902d5000738d1b0892effb93fbbca084a44fa752f173d64dbf82f1	- 500000.00000000
23rd Oct 2016 11:48:18	48abd321e69f2851dcd8c2e96afb5b58cd79a06734567c03d99ffbea9e6e0ed6	- 500000.00000000
23rd Oct 2016 11:08:38	282a3dac1a094102767bafef0fd652cd9682ef2bc82e8415d946c9164aec0b5d	- 500000.00000000
15th Oct 2016 04:38:08	a0e683a88d1586b8d6558963e8cc979e3c86c9b7c794f18b5a638d2876fefe6a	- 50.00000000
12th Oct 2016 08:12:17	9df41ad6986e97c47dde6243c6f2b1b05cbb2e92f6cd3d9290f948e794a1b512	- 200000.00000000

Nobody in his right mind would spend hours on end copy and pasting the same message if he wasn't the thief right? Even other people are annoyed by this...

While the nobody was clearly exposing himself more and more, it's obvious our overall plan was working and his stash was lowering at a very fast rate, benefiting lucky buyers in the process.

Another clear sign we were dealing with a scrupulous individual: Why would anybody dump his coins at 1/10 of a penny, even at a 5:1 ratio?

It makes absolutely no sense since ADZ V2 will be sold for \$0.50 during our crowdsale and will always have intrinsic value as it'll be an asset people pay big dollars (read: billions of dollars) for elsewhere.

The end of the dark tunnel was finally in sight...

Initially, the moment we realized we could do nothing basically to prevent the thief from dumping his coins at some point (as his coins would be withdrawn from exchanges, impossible for us to detect), outsmarting this nobody this way was the only solution.

Again, our sincerest apologies goes out to the people that were informed about this pseudo-swap late and felt disadvantaged, I hope that the fact that you'll get ADZ V2 at a 1:1 ratio if you merely send them to your ADZbuzz web wallet (which is stored offline so 100% safe) is enough to accept them.

And we have a nice bonus ready too which you'll learn about in a minute...

Please Note: Obviously the thief will be very angry about this whole string of events, so don't be surprised a new FUD and hate campaign starts shortly after this report is

released. This is the only thing these type of people can do but it will in no way affect our project and goals.

2. We have completed our finalized roadmap

In times of stress, you work harder, that's a fact we have learned the last couple of weeks. This made us really push hard to come up with a finalized plan for the ADZbuzz/ADZcoin project.

Make sure to read the complete overview of our roadmap here:

>>> <http://adzcoindesk.com/adzbuzz-and-adzcoin-project-roadmap/>

I about 4-6 weeks from the moment of writing, we will launch our crowdsale which will basically pre-sell 12-months worth of ad space on ADZbuzz at super cheap prices.

This will go hand in hand with the launch of the ADZbuzzer, our social share feature and the mass promos to promote both the ADZbuzzer and the crowdsale.

If we look back at the last 5 weeks, even though things haven't been the prettiest at some point, we are extremely happy with how we have come out of this.

5 weeks ago, the moment we learned about this tragedy (not only for us but for ALL ADZcoin holders), we wouldn't have dared to dream we would be at this point:

- > Completely neutralized the theft
- > Hired and trained 12 new developers
- > Finalized the ultimate roadmap to success

If you stand back and take a good look at the ultimate roadmap and the entire concept in general, you really have to praise yourself lucky that you came across such an amazing opportunity.

This is nothing short like discovering Bitcoin when it was selling for pennies, and because ADZcoin will still be trading the next weeks, you can take that literally...

Everybody in the team is extremely motivated so we can assure you that we will do anything in our power to achieve all the goals we have laid out.

What to do for the swap?

I hope everything is clear now and you understand the reasoning behind our decisions.

As mentioned, the good news for all ADZ V1 holders is that anybody will be able to swap their coins the next weeks at a 1:1 ratio!

Because ADZ V2 will have a total coin supply of 50 million coins, we will cut off the blockchain when this amount is reached.

At the moment almost 49 million coins have been mined:

Market Cap	Volume (24h)	Available Supply	Max Supply
\$487,954 711 BTC	\$5,601 8.16 BTC	48,808,840 ADZ	84,000,000 ADZ

So the estimate is that this amount will be reached within 30-40 days.

What we'll do is start a massive campaign to inform everybody about the swap so nobody can miss it:

- > Weekly emails to ADZbuzz users
- > Updates on all our outlets (forums, groups etc.)
- > Contacting all miners
- > Notifying all exchanges to email their users

We will handle the swap as it should be handled and when the swap period is over, ADZcoin will be de-listed from all exchnages and the blockchain will simply be cut of at coin 50 million and restart the moment we launch ADZ V2!

So how to ensure you don't lose any coins?

- > Create an account at <https://adzbuzz.com> (if you don't have one yet)
- > Go to the "My ADZcoin tab" <https://adzbuzz.com/index.php?tab1=adzcoin>
- > Withdraw all your coins from exchanges or offline wallets to the ADZcoin address mentioned on this page

That's it!

The moment we launch ADZcoin V2 all your ADZcoin V1 will have automatically been swapped to the new coin.

Bonus - Weekly Earnings During Crowdsale!

During the crowdsale we'll be selling 10 million coins at \$0.50 and our main target audience is online businesses and marketers who want to get advertising at a very low

rate. Every online business needs traffic so this will be an amazing offer.

The moment we launch the crowdsale, we will be dividing 20% of all sales amongst Buzz Power holders. That means that potentially a total of \$1,000,000 will be divided based on the amount of coins you hold in your wallet!

So everybody can easily calculate how much they will earn during the crowdsale. All you need to do is multiply the amount of ADZ you hold with 0.033.

- > 10,000 ADZ will earn you \$333.33
- > 100,000 ADZ will earn you \$3333.33
- > 500,000 ADZ will earn you \$16,666,65
- > And so on...

Please note: There will be a total of 30,000,000 ADZ V1 owners. The rest is the leftover from the pre-mined coins and will be used for the crowdsale (10 million) and the remaining ADZ for the ADZbuzz project to advertise on ADZbuzz and help us to accurately determine the intrinsic value of ADZ V2.

In order to collect your weekly bonus, all that will be required is to add your Bitcoin wallet address into ADZbuzz and that's it! (more info will follow before the crowdsale starts)

Conclusion

That's it, now you know the truth. As I said in the intro, we sincerely hope our apologies are accepted and we can move forward on a positive note.

- > Everybody can swap their coins at a 1:1 ratio by simply sending their coins to their ADZbuzz web wallet before 50 million coins are mined.
- > Everybody will start earning the moment the crowdsale launches and will be asked to add their Bitcoin address to their ADZbuzz account to collect weekly payments.
- > ADZ V2 has huge potential if we simply follow the roadmap and the moment ADZ V2 starts trading, it will be worth dollars, not pennies, guaranteed!

Please note: Do Expect more lies to be spread about this report and our final decision since we outsmarted a criminal who already has proven to stop at nothing to discredit our amazing project. Just use common sense and you'll see straight through it in a second...

Make sure to read the final roadmap here:

>>> <http://adzcoindesk.com/adzbuzz-and-adzcoin-project-roadmap/>

Download the ADZ V2 intrinsic value calculator created by Armin here:

>>> <http://adzcoindesk.com/wp-content/uploads/2016/10/ADZBuzz-calculator-v2.0->

[by-Armin.xlsx](#)

Read all the updates about our project here:

>>> <https://adzbuzz.com/index.php?tab1=home>

>>> <http://adzcoindesk.com>

>>> <https://www.facebook.com/groups/261644694200608/>

>>> <https://bitcointalk.org/index.php?topic=1590365.0>

>>> <https://twitter.com/ADZbuzz>

>>> <http://adzcoin.org>

Make sure to share this report with all your referrals and people that you know who own ADZcoins so they will know what to do and be able to benefit from our amazing project!

- The Highly Motivated ADZbuzz / ADZcoin Team

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